

Ways to Give to Fork Union Military Academy



Gift Type	Description	Academy Benefit
Bequests	<p>Leave certain assets to the Academy in your will.</p> <p>Sample Bequest Language:</p> <p>I bequeath to the Fork Union Military Academy (Tax Identification Number 54-055-9803), a nonprofit organization located in Fork Union, Virginia</p> <ul style="list-style-type: none"> - The sum of _____ dollars; or - All the rest, residue, and remainder of my estate; or - An amount equal to _____ percent of the net value of my estate. 	<p>Bequests enable us to plan for future projects and activities. Anyone considering such a gift should consult with the Academy Advancement Staff.</p>
Charitable IRA Rollover	<p>Individuals who are at least 70 1/2 years old may transfer up to \$100,000 from a traditional or Roth IRA to a 501(c)3 public charity. This can be a benefit if you have a highly funded IRA.</p>	<p>Funds assist the Academy with meeting immediate priorities, or you may direct funds for future of the school.</p>
Charitable Remainder Trust	<p>Place your assets in a trust, managed by an outside trustee. The trust pays you income during your lifetime, after which the remaining assets are donated to the Fork Union Military Academy.</p>	<p>Trust proceeds support Fork Union Military Academy and enable us to incorporate your donation into endowments or other projects that may be directed by you.</p>
Charitable Lead Trust	<p>Annual income from a trust is paid to the Fork Union Military Academy during your lifetime, after which the remaining principle is given to a non-charitable beneficiary (or beneficiaries) such as children.</p>	<p>Annual payments from the trust can support programs as you so direct.</p>
Retained Life Estate	<p>You make a gift of real estate and retain the right to live on the property for life or a set number of years.</p>	<p>Allows the Academy and donor to plan for the appropriate use of the land donation and support the Academy.</p>