

Fork Union Military Academy Tuition Protection Plan (TPP)

Overview: Fork Union Military Academy (the “Academy”) is pleased to announce its Tuition Protection Plan (“TPP”) to help families manage the financial risk in the event their young man leaves the Academy prematurely in certain circumstances. TPP is a service provided by the Academy—this is not an insurance product and is not regulated by any state or federal agency. Please read this material carefully. TPP is available for the full academic year and must be elected or declined for each academic year the cadet is enrolled. TPP is not available for summer school. The Academy may amend or clarify the Plan at any time by general notice.

General Provisions

Optional Program: TPP is optional; it is not required. The Academy does strongly recommend that a family considers TPP, particularly for new cadets. TPP must be elected each year.

Not An Insurance Program: TPP is a service for a fee offered by the Academy. TPP is not regulated by any state or federal agency. ***TPP is not an insurance product; there is no third party insurer involved.*** Any determinations made under TPP are made by Academy staff.

Eligibility for TPP: TPP is available for young men who enter on or before the first academic day of Term 1. TPP can be elected without regard to whether tuition is paid in full in advance or in installments.

TPP Fee: The TPP fee is \$950 for the 2022-2023 academic year. The TPP fee must be paid in immediately available funds by the deadline to elect TPP. The TPP Fee may not be paid in installments and is not prorated. The TPP Fee cannot be paid through discounting or scholarships. The TPP Fee can be paid by anyone with a legitimate relationship to the cadet. However, in the event that a benefit is due under TPP, the party with the contractual obligation with the Academy will receive the benefit of TPP.

How to Elect TPP: TPP is elected by completing both the following actions by the applicable deadline: (1) affirmatively selecting TPP and completing any required form(s) and (2) paying the TPP Fee. Because of the benefit that TPP would provide to families, FUMA will generally ask families to acknowledge in the event the family has declined/not elected TPP. ***The election of TPP is for one academic year only; the family must elect or decline TPP for each academic year the cadet is enrolled.*** The Academy retains the ultimate right to accept or reject an enrollment in TPP.

Deadline to Elect TPP: TPP must be elected by at least 30 days prior to the date the particular cadet is required to report to FUMA (e.g. based on athletics, leadership training, etc.) or, if the enrollment deposit is paid within the 30 day period prior to

the date the cadet is required to report to the Academy, TPP must be elected at the time the cadet's nonrefundable deposit is paid. For example, if the deposit is paid in the spring for the following fall, TPP must be elected at least 30 days in advance of that cadet's start date (which would likely be in July, but the actual date will vary based on the date the cadet is required to report such as for athletics, leadership training, or the like). If the cadet submits his non-refundable deposit within 30 days of the cadet's start date, the TPP fee must be submitted on the same date as the non-refundable deposit. It is the responsibility of the family to be certain they understand the deadline applicable to the particular cadet based on his expected date to report.

Suspensions/Temporary Leaves; Change in Status: Suspensions or temporary leaves where the cadet is eligible to return does not trigger TPP unless and until there is a complete withdrawal or there is a date certain at which it is known the cadet will not return (the Disenrollment Date). The Academy will use its reasonable discretion to determine the Disenrollment Date; the cadet and his family must cooperate in the determination of the Disenrollment Date. Lack of necessary cooperation is grounds for denial of TPP benefit. In addition, TPP does not apply in circumstances of early graduation or early completion of academic requirements, or change in status from a boarding student to a day student.

Program Benefits: TPP provides two benefits more fully described below. At a high level, the first benefit is to fix the family's financial obligation at the net tuition revenue amount (NTR) in the event the cadet disenrolls from the Academy. The second benefit is to provide up to a 70% credit of the amortized value of any unused portion of tuition for certain qualifying events.

Benefit #1-Locking in NTR.

Many cadets at the Academy benefit from financial aid; the financial aid award applies to the cadet's tuition, room and board (TRB). The amount a cadet is required to pay, taking into account the reduction in TRB from the financial aid, is called the net tuition revenue (NTR). For families who receive no financial aid, TRB and NTR would be the same amount.

The Academy's enrollment contract provides that if a student disenrolls for any reason, any benefit from financial aid (discounting or scholarships) is reversed so that the family owes the full TRB, and not the amount the family would have paid considering financial aid (NTR). For example, if TRB is \$33,950 and a family receives aid in the amount of \$3,950, the family's NTR is \$30,000. If the cadet disenrolls, under the enrollment contract, the family would be responsible for the full \$33,950 (not just the NTR amount of \$30,000).

If TPP is elected, the family's contractual financial obligation is locked at NTR (in other words, is not adjusted to full TRB as provided in the enrollment contract). For this TPP benefit only, this NTR benefit applies to families who elect TPP no matter the reason for the disenrollment and no matter when in the academic year the disenrollment occurs.

Benefit #2-Tuition Credit.

General: For families that elect TPP, there is also an opportunity for a partial credit of Adjusted NTR in qualifying circumstances. TPP will credit 70% of the amortized value of the Adjusted NTR for the unused portion of the academic year in qualifying circumstances.

Adjusted NTR: The credit is calculated based on Adjusted NTR, which is NTR less the non-refundable deposit and non-refundable fees. As a reminder, NTR is tuition, room and board adjusted for any financial aid given to the family. By using Adjusted NTR, a family who pays the TRB without any financial aid will receive more back than a family who received financial aid. There is no credit (partial or otherwise) for the non-refundable deposit, fees (infrastructure, technology, etc), or uniforms.

Timing of Disenrollment: The cadet must disenroll for a qualifying reason before Day 1 of Term 4 to be eligible for the TPP Tuition Credit. In all cases, the Academy determines the disenrollment date. As noted above, suspensions or temporary leaves do not qualify for, or trigger, a tuition credit.

Eligible Disenrollment Events: TPP will provide the tuition credit benefit if the cadet leaves the Academy for a Covered Reason (listed below). Importantly, you must also refer to the “Exclusions” which are the disenrollment circumstances that are not eligible for TPP tuition credit. The following circumstances that result in cadet disenrollment before Day 1 of Term 4 would result in a TPP Tuition Credit to the family:

- Injury or sickness
- Physical or mental illness
- General adjustment issues
- Academic difficulties
- Change of Objective
- Death of parent¹, legal guardian or student
- Financial problems affecting contracting party, such as job loss of parent/guardian
- Relocation of parent/guardian
- Disciplinary dismissal, except to the extent listed below in “Exclusions”

Exclusions: If a cadet disenrolls for any of the following reasons, the family is not eligible for any tuition credit under TPP:

- Use of alcohol or drugs (including any agent which is similarly classed or has similar effect unless given by and while under the care of a doctor)

- Any actions or behaviors requiring investigation by law enforcement or child protection agencies
- Disenrollment due to a preexisting physical or mental health issue that was not disclosed and documented in the admissions application or admissions process
- Disenrollment related to making false statements, the omission of relevant facts with the intent to mislead, or providing misleading information on the admissions application or in the admissions process
- War or any act of war (declared or undeclared), act of terrorism, insurrection, riot, rebellion, or civil disorder
- Any government order that applies generally to the Academy
- Epidemic, disease, pandemic, quarantine, or governmental health alert
- Any natural or man-made disaster (including a nuclear or radioactive event or accident), or destruction of the school's physical facilities,
- Any event leading to school bankruptcy, insolvency, or other financial instability that results in school's inability to operate and provide formal academic instruction
- Disenrollment for any reason on or after Day 1 of Term 4

Disenrollment Date: The Disenrollment Date is the date there is a permanent withdrawal or dismissal for a cadet for a Covered Reason. The Academy makes the final determination of the Disenrollment Date. For instance, if a cadet takes a temporary leave, but then the leave becomes permanent, the date at which the leave is deemed permanent is used for the calculation; that date will be determined by the Academy in good faith based on the circumstances.

Number of Days Enrolled: The Number of Days Enrolled is the count of calendar days from the date the cadet arrived on campus and enrolled for the current school year until the Disenrollment Date. Days during Major Leaves such as Thanksgiving, Christmas, and Spring Break, or any other such days in which the campus is closed to cadets, are not included in the Number of Days Enrolled.

Amortization Period: The value of the Adjusted NTR is amortized across the period beginning from the date the cadet enrolls for the school year until the start of Term 4. The value of the Adjusted NTR declines on a straight line prorated basis across the amortization period (the first three grading terms) so that as of Day 1 of Term 4 the amortized value is zero and no tuition credit is due on or after Day 1 of Term 4.

How to Calculate the TPP Tuition Credit: The TPP Tuition Credit is based on the amortized value of the Adjusted NTR (which is tuition, room and board (TRB) less any financial aid/scholarships and the non-refundable deposit and fees). It is important to remember that there is never any credit for the nonrefundable deposit,

itemized fees like infrastructure, technology, administrative fee, or uniform costs.

To calculate the TPP Tuition Credit, two things are considered. The TPP program first considers the Number of Days Enrolled, in which it is assumed the cadet received the benefit of the amortized value of Adjusted NTR for that time at the Academy. This value is referred to as "Used Tuition."

TPP then considers the amortized value of the Adjusted NTR for the remaining days (i.e., days after the Disenrollment Date) within the amortization period which ends at the first day of Term 4. This value is referred to as the "Unused Tuition."

TPP makes no credit of the Used Tuition as the cadet has already received benefit equal to that value. TPP splits the Unused Tuition value on a 70/30 basis in favor of the family. The family is responsible for payment of the Used Tuition value and 30% of the Unused Tuition value.

The family receives a tuition credit equal to 70% of the Unused Tuition value.

Example: The cadet enrolls as a domestic boarding student. The cadet's family timely elects TPP and pays the TPP Fee. The Academy's total tuition, room and board, and fees is \$37,900.

- Subtracting the non-refundable fees of \$950 and the non-refundable deposit of \$3,000 leaves an **Adjusted Tuition, Room and Board (Adjusted TRB)** cost of \$33,950.
- The cadet receives \$3,950 in scholarships/financial aid, so subtracting that amount leaves the cadets **Adjusted Net Tuition Revenue (Adjusted NTR)** of \$30,000.

The cadet reports early for athletics, arriving on campus and enrolling on August 15th.

A few days after Thanksgiving Leave, during Term 2, the cadet decides to withdraw. His Disenrollment Date is December 2nd.

- August 15th through December 2nd equals 110 calendar days, but we must deduct the 9 days of Thanksgiving Leave, yielding a **Number of Days Enrolled** equaling 101.

To determine the value of the cadet's Used Tuition and Unused Tuition, the Business Office builds an amortization table.

- Term 4 starts on February 20th, so the amortization table will contain the number of calendar days between the date the cadet enrolled, August 15th, up through day before the start of Term 4, February 19th.
- That period contains 189 calendar days, minus major leave days for Thanksgiving (9 days) and Christmas (17 days), so the Amortization Period will be 163 days long (189 calendar days - 26 major leave days).

Using the amortization table, we can see that since the cadet's Number of Days Enrolled is 101, the value of Used Tuition is \$18,588.96.

The value of Unused Tuition is \$11,411.04, of which the parent will only be responsible for paying 30% or \$3,423.31.

Adding the Used Tuition and the parent's 30% of Unused Tuition, the Parent's Responsibility totals \$22,012.27.

This family will receive a tuition credit of \$7,987.73.

How the TPP Benefit is Processed back to Families:

If there is a benefit due under TPP, and the family has already paid their full financial obligation to the Academy, then the Academy will process a refund within 14 days of a final determination of the benefit due.

If there is a TPP benefit due to a family, but the family has not met its full obligation to the Academy yet (tuition,

enrollment fees, or other charges or expense of the cadet prior to departure), the TPP benefit will first be used to reduce (or set-off), on a dollar-for-dollar basis, any amount owed to the Academy by the family. Any amount of TPP benefit over what is due from the family will be processed as a refund within the 14 day period referenced above. If the TPP Benefit is less than the amount still owed by the family, then the amount owed will be reduced by the TPP Benefit, and the contracting party will still be required to pay the remaining amount in a timely manner (as determined under the enrollment contract).

If someone other than the contracting party (such as a grandparent) paid the TPP fee, any TPP credit is applied to the contracting party (not the party who paid the fee if different).

TPP Sample Calculator: On our website, at <https://www.forkunion.com/tpp>, you can find a sample TPP Calculator to help estimate the benefit of TPP using different scenarios. This calculator is provided as a tool to help you approximate the benefit you would receive from participation in the Tuition Protection Plan. The calculator is only a tool demonstrating examples. Any final determinations of eligibility and tuition credit will be made by the Academy Staff under the TPP plan provisions.

Example 1: **Amortization Table**

# Days Enrolled	Percent	Tuition Used	Tuition Unused	30% of Unused	Parent Pays	Credit
0		\$ 30,000.00				
1	0.0061	\$ 184.06	\$ 29,815.94	\$ 8,944.78	\$ 9,128.83	\$ 20,671.17
2	0.0123	\$ 368.10	\$ 29,631.90	\$ 8,889.57	\$ 9,257.67	\$ 20,742.33
3	0.0184	\$ 552.15	\$ 29,447.85	\$ 8,834.36	\$ 9,386.50	\$ 20,813.50
4	0.0245	\$ 736.20	\$ 29,263.80	\$ 8,779.14	\$ 9,515.34	\$ 20,884.66
5	0.0307	\$ 920.25	\$ 29,079.75	\$ 8,723.93	\$ 9,644.17	\$ 20,955.83
6	0.0368	\$ 1,104.29	\$ 28,895.71	\$ 8,668.71	\$ 9,773.01	\$ 21,026.99
7	0.0429	\$ 1,288.34	\$ 28,711.66	\$ 8,613.50	\$ 9,901.84	\$ 21,098.16
8	0.0491	\$ 1,472.39	\$ 28,527.61	\$ 8,558.28	\$ 10,030.67	\$ 21,169.33
9	0.0552	\$ 1,656.44	\$ 28,343.56	\$ 8,503.07	\$ 10,159.51	\$ 21,240.49
10	0.0613	\$ 1,840.49	\$ 28,159.51	\$ 8,447.85	\$ 10,288.34	\$ 21,311.66
11	0.0675	\$ 2,024.54	\$ 27,975.46	\$ 8,392.64	\$ 10,417.18	\$ 21,382.82
12	0.0736	\$ 2,208.59	\$ 27,791.41	\$ 8,337.42	\$ 10,546.01	\$ 21,453.99
13	0.0798	\$ 2,392.64	\$ 27,607.36	\$ 8,282.21	\$ 10,674.85	\$ 21,525.15
14	0.0859	\$ 2,576.69	\$ 27,423.31	\$ 8,226.99	\$ 10,803.68	\$ 21,596.32
15	0.0920	\$ 2,760.74	\$ 27,239.26	\$ 8,171.78	\$ 10,932.52	\$ 21,667.48
16	0.0982	\$ 2,944.79	\$ 27,055.21	\$ 8,116.56	\$ 11,061.35	\$ 21,738.65
17	0.1043	\$ 3,128.83	\$ 26,871.17	\$ 8,061.35	\$ 11,190.18	\$ 21,809.82
18	0.1104	\$ 3,312.88	\$ 26,687.12	\$ 8,006.13	\$ 11,319.02	\$ 21,881.00
19	0.1166	\$ 3,496.93	\$ 26,503.07	\$ 7,950.92	\$ 11,447.85	\$ 21,952.17
20	0.1227	\$ 3,680.98	\$ 26,319.02	\$ 7,895.71	\$ 76.69	\$ 22,023.34
21	0.1288	\$ 3,865.03	\$ 26,134.97	\$ 7,840.49	\$ 76.69	\$ 22,094.51

# Days Enrolled	Percent	Tuition Used	Tuition Unused	30% of Unused	Parent Pays	Credit
97	0.5951	\$ 17,852.76	\$ 12,147.24	\$ 3,644.17	\$ 21,496.93	\$ 8,509.07
98	0.6012	\$ 18,036.81	\$ 11,963.19	\$ 3,588.96	\$ 21,625.77	\$ 8,374.23
99	0.6074	\$ 18,220.86	\$ 11,779.14	\$ 3,533.74	\$ 21,754.60	\$ 8,240.40
100	0.6135	\$ 18,404.91	\$ 11,595.09	\$ 3,478.53	\$ 21,883.44	\$ 8,107.56
101	0.6196	\$ 18,588.96	\$ 11,411.04	\$ 3,423.31	\$ 22,012.27	\$ 7,987.73
102	0.6258	\$ 18,773.01	\$ 11,226.99	\$ 3,368.10	\$ 22,141.10	\$ 7,864.90
103	0.6319	\$ 18,957.06	\$ 11,042.94	\$ 3,312.88	\$ 22,269.94	\$ 7,732.06
104	0.6380	\$ 19,141.10	\$ 10,858.90	\$ 3,257.67	\$ 22,398.77	\$ 7,601.23
105	0.6442	\$ 19,325.15	\$ 10,674.85	\$ 3,202.45	\$ 22,527.61	\$ 7,472.39
106	0.6503	\$ 19,509.20	\$ 10,490.80	\$ 3,147.24	\$ 22,656.44	\$ 7,343.56

# Days Enrolled	Percent	Tuition Used	Tuition Unused	30% of Unused	Parent Pays	Credit
107	0.6564	\$ 19,693.25	\$ 10,306.75	\$ 3,092.02	\$ 22,785.27	\$ 7,214.73
108	0.6625	\$ 19,877.30	\$ 10,122.70	\$ 3,036.81	\$ 22,914.11	\$ 7,085.89
109	0.6687	\$ 20,061.35	\$ 9,938.65	\$ 2,981.59	\$ 23,042.94	\$ 6,957.05
110	0.6748	\$ 20,245.40	\$ 9,754.60	\$ 2,926.38	\$ 23,171.78	\$ 6,828.21
111	0.6810	\$ 20,429.45	\$ 9,570.55	\$ 2,871.16	\$ 23,300.61	\$ 6,700.37
112	0.6871	\$ 20,613.50	\$ 9,386.50	\$ 2,815.95	\$ 23,429.45	\$ 6,572.53
113	0.6932	\$ 20,797.55	\$ 9,202.45	\$ 2,760.73	\$ 23,558.28	\$ 6,444.69
114	0.6994	\$ 20,981.60	\$ 9,018.40	\$ 2,705.52	\$ 23,687.12	\$ 6,316.85
115	0.7055	\$ 21,165.65	\$ 8,834.35	\$ 2,650.30	\$ 23,815.95	\$ 6,189.01
116	0.7116	\$ 21,349.70	\$ 8,650.30	\$ 2,595.09	\$ 23,944.79	\$ 6,061.17
117	0.7177	\$ 21,533.75	\$ 8,466.25	\$ 2,539.87	\$ 24,073.62	\$ 5,933.33
118	0.7238	\$ 21,717.80	\$ 8,282.20	\$ 2,484.66	\$ 24,202.46	\$ 5,805.49
119	0.7300	\$ 21,901.85	\$ 8,098.15	\$ 2,429.44	\$ 24,331.29	\$ 5,677.65
120	0.7361	\$ 22,085.90	\$ 7,914.10	\$ 2,374.23	\$ 24,460.13	\$ 5,549.81
121	0.7422	\$ 22,270.00	\$ 7,730.00	\$ 2,319.00	\$ 24,588.96	\$ 5,421.97
122	0.7483	\$ 22,454.05	\$ 7,545.95	\$ 2,263.78	\$ 24,717.80	\$ 5,294.13
123	0.7544	\$ 22,638.10	\$ 7,361.90	\$ 2,208.56	\$ 24,846.63	\$ 5,166.29
124	0.7605	\$ 22,822.15	\$ 7,177.85	\$ 2,153.35	\$ 24,975.47	\$ 5,038.45
125	0.7666	\$ 23,006.20	\$ 6,993.80	\$ 2,098.13	\$ 25,104.30	\$ 4,910.61
126	0.7727	\$ 23,190.25	\$ 6,809.75	\$ 2,042.92	\$ 25,233.14	\$ 4,782.77
127	0.7788	\$ 23,374.30	\$ 6,625.70	\$ 1,987.70	\$ 25,361.97	\$ 4,654.93
128	0.7849	\$ 23,558.35	\$ 6,441.65	\$ 1,932.49	\$ 25,490.81	\$ 4,527.09
129	0.7910	\$ 23,742.40	\$ 6,257.60	\$ 1,877.27	\$ 25,619.64	\$ 4,400.25
130	0.7971	\$ 23,926.45	\$ 6,073.55	\$ 1,822.06	\$ 25,748.48	\$ 4,272.41
131	0.8032	\$ 24,110.50	\$ 5,889.50	\$ 1,766.84	\$ 25,877.31	\$ 4,144.57
132	0.8093	\$ 24,294.55	\$ 5,705.45	\$ 1,711.63	\$ 26,006.15	\$ 4,016.73
133	0.8154	\$ 24,478.60	\$ 5,521.40	\$ 1,656.41	\$ 26,134.98	\$ 3,888.89
134	0.8215	\$ 24,662.65	\$ 5,337.35	\$ 1,601.20	\$ 26,263.82	\$ 3,761.05
135	0.8276	\$ 24,846.70	\$ 5,153.30	\$ 1,545.98	\$ 26,392.65	\$ 3,633.21
136	0.8337	\$ 25,030.75	\$ 4,969.25	\$ 1,490.77	\$ 26,521.49	\$ 3,505.37
137	0.8398	\$ 25,214.80	\$ 4,785.20	\$ 1,435.55	\$ 26,650.32	\$ 3,377.53
138	0.8459	\$ 25,398.85	\$ 4,601.15	\$ 1,380.34	\$ 26,779.16	\$ 3,249.69
139	0.8520	\$ 25,582.90	\$ 4,417.10	\$ 1,325.12	\$ 26,907.99	\$ 3,121.85
140	0.8581	\$ 25,766.95	\$ 4,233.05	\$ 1,269.91	\$ 27,036.83	\$ 2,994.01
141	0.8642	\$ 25,951.00	\$ 4,049.00	\$ 1,214.70	\$ 27,165.66	\$ 2,866.17
142	0.8703	\$ 26,135.05	\$ 3,864.95	\$ 1,159.48	\$ 27,294.50	\$ 2,738.33
143	0.8764	\$ 26,319.10	\$ 3,680.90	\$ 1,104.27	\$ 27,423.33	\$ 2,610.49
144	0.8825	\$ 26,503.15	\$ 3,496.85	\$ 1,049.05	\$ 27,552.17	\$ 2,482.65
145	0.8886	\$ 26,687.20	\$ 3,312.80	\$ 993.84	\$ 27,680.99	\$ 2,354.81
146	0.8947	\$ 26,871.25	\$ 3,128.75	\$ 938.62	\$ 27,809.83	\$ 2,226.97
147	0.9008	\$ 27,055.30	\$ 2,944.70	\$ 883.41	\$ 27,938.66	\$ 2,099.13
148	0.9069	\$ 27,239.35	\$ 2,760.65	\$ 828.20	\$ 28,067.50	\$ 1,971.29
149	0.9130	\$ 27,423.40	\$ 2,576.60	\$ 772.98	\$ 28,196.33	\$ 1,843.45
150	0.9191	\$ 27,607.45	\$ 2,392.55	\$ 717.77	\$ 28,325.17	\$ 1,715.61
151	0.9252	\$ 27,791.50	\$ 2,208.50	\$ 662.56	\$ 28,453.99	\$ 1,587.77
152	0.9313	\$ 27,975.55	\$ 2,024.45	\$ 607.34	\$ 28,582.83	\$ 1,459.93
153	0.9374	\$ 28,159.60	\$ 1,840.40	\$ 552.13	\$ 28,711.66	\$ 1,332.09
154	0.9435	\$ 28,343.65	\$ 1,656.35	\$ 496.91	\$ 28,840.49	\$ 1,204.25
155	0.9496	\$ 28,527.70	\$ 1,472.30	\$ 441.70	\$ 28,969.33	\$ 1,076.41
156	0.9557	\$ 28,711.75	\$ 1,288.25	\$ 386.48	\$ 29,098.16	\$ 948.57
157	0.9618	\$ 28,895.80	\$ 1,104.20	\$ 331.27	\$ 29,226.99	\$ 820.73
158	0.9679	\$ 29,079.85	\$ 920.15	\$ 276.05	\$ 29,355.83	\$ 692.89
159	0.9740	\$ 29,263.90	\$ 736.10	\$ 220.84	\$ 29,484.66	\$ 565.05
160	0.9801	\$ 29,447.95	\$ 552.05	\$ 165.62	\$ 29,613.50	\$ 437.21
161	0.9862	\$ 29,632.00	\$ 368.00	\$ 110.41	\$ 29,742.33	\$ 309.37
162	0.9923	\$ 29,816.05	\$ 183.95	\$ 55.20	\$ 29,871.17	\$ 181.53
163	0.9984	\$ 30,000.00	\$ 0.00	\$ 0.00	\$ 30,000.00	\$ 53.69

Any questions regarding benefits, or any appeal of a determination or calculation, must be submitted to the Academy CFO/Business Office in writing, with a copy to the Chief of Staff. This Program is governed under the laws of the Commonwealth of Virginia, without regard to any conflict of laws principles. The parties agree that any dispute will be brought in the courts of Fluvanna County; both parties hereby waive its right to a jury trial.

Revision Date: March 17, 2022

¹ If a family elects the FACTS "Peace of Mind" Plan, then TPP will only credit any amount not covered by the FACTS "Peace of Mind" Plan. Note, though, that the coverage under TPP includes anyone who is a legal guardian of the cadet in the event the circumstance causes the cadet to disenroll from the Academy. TPP does not credit any benefit if there is a qualifying death but the cadet remains enrolled.