

# PROTECT YOUR TUITION INVESTMENT



*The Tuition Protection Plan from Fork Union Military Academy*



## REDUCED LIABILITY

- Can help reduce your tuition liability in most cases of early withdrawal or dismissal from school, regardless of the reason



## TUITION CREDIT

- Can qualify you to receive a credit of up to 70% of the amortized value of any unused tuition costs in most cases of early withdrawal or dismissal from school

It's easy to enroll in the Tuition Protection Plan but deadlines apply. For more information, visit:

[www.forkunion.com/tpp](http://www.forkunion.com/tpp)



**Fork Union  
Military Academy**

# Tuition Protection Plan

## What is the Tuition Protection Plan?

Like most schools, the Academy commits to a significant portion of our costs at the beginning of the school year based on student enrollment. Therefore, we require full payment of the annual tuition and fees (even if you receive financial aid) once a student is enrolled. In signing the enrollment agreement, you accept this obligation and are committed to full payment of the entire annual tuition and fees.

The Tuition Protection Plan offers the only means by which any tuition adjustment can be made for students who leave school before the end of the academic year.

## Why would I want to have the Tuition Protection Plan?

There are a variety of reasons why a student might leave school during an academic year, such as due to an Injury or illness, academic difficulties, financial issues, or disciplinary dismissal.

The Tuition Protection Plan is a way to help protect you from the economic impact of many such unforeseen withdrawals or dismissals.

## What are the benefits of the Tuition Protection Plan?

The Tuition Protection Plan provides two benefits:

- First, instead of being obligated to pay the full tuition as specified in the enrollment contract, it **reduces your financial liability** to the Net Tuition, which is the amount of tuition less any financial aid or scholarships awarded, should the student withdraw or be dismissed for any reason, at any time.
- Second, in most cases of withdrawal or dismissal, it qualifies you to **receive a 70% credit** of the amortized value of the unused portion of the tuition (excluding the non-refundable enrollment deposit, non-refundable fees, and any financial aid awarded).

Please read the plan documents for the full description of benefits and the specific terms and exclusions of this plan.

## Is participation in the Tuition Protection Plan mandatory?

Your participation in the Tuition Protection Plan is completely voluntary, but must be elected in time. Remember, the Tuition Protection Plan offers the only means by which any tuition credit or adjustment can be made for students who leave school prior to the end of the academic year, and that deadlines do apply for you to enroll in this plan.

## Is the Tuition Protection Plan an insurance plan?

While the Tuition Protection Plan does help protect your investment in education costs, ***the Tuition Protection Plan is not insurance***. No third-party insurer is involved, and this service is not regulated by any state or federal agency. It is simply a service offered for a fee by Fork Union Military Academy. This gives us the flexibility to offer this service as a voluntary option, unlike many tuition insurance plans that require mandatory participation of all families.

## What is the cost of the Tuition Protection Plan?

You can receive the benefit of the Tuition Protection Plan for the cost of \$950 for the 2022-2023 academic year.

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